

# STARTING UP A PARTY RENTAL BUSINESS

## THE SECRET TO SUCCESS!

What you need to know before considering starting your own Party Rental Business.



### Research Your Market

Find out how many people are competing in your area and if you have a high enough population to allow you to grow rapidly.

### Get Quotes for Insurance and Licensing

Find Pricing for Business & Vehicle Insurance and find out what licenses are required by your county



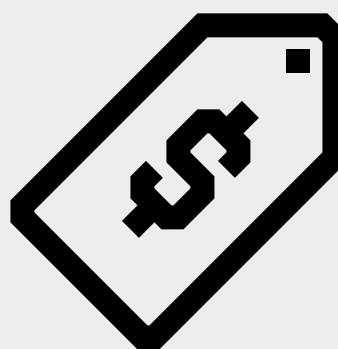
### Look At Operating Costs

Look at overall costs, Fuel, Cleaning supplies, Truck & Trailer Maintenance, Licensing & Insurance, Cost of party rental Equipment.



### Establish Your Pricing

As a rule of thumb a piece of rental equipment should rent out for approximately 10%-12% of the purchase price.



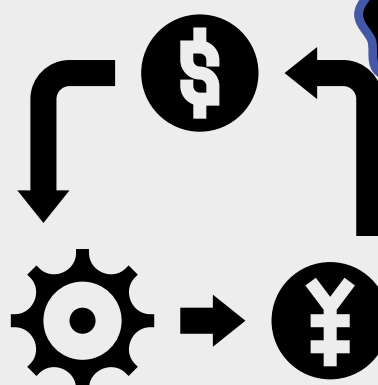
### Spread the Word

Get a Killer website and spread the word about your business. Facebook, Google ads, Marketing Agencies are all a great way to get rapid exposure of your new Business.



### Re Invest In Yourself

The key to growing your business rapidly is to consistently reinvest in it. Remember to put some funds in reserve for the off season. as a Rule of thumb we take 33% for personal use and Put 33% back in the business and keep the other 33% to cover operating expenses.



## REFERENCES

<https://www.dothehappybounce.com>