A Beginner's Guide to ACCOUNTING Career Options

paths you can take to succeed in it. In this infographic you'll learn the kind of skill sets you'll need, where to get them, and why it's highly rewarding to pursue a career as an accountant, or a finance professional. **Career Path**

Getting started with a career in accounting is no longer a mystery as we dive deep into the different

There are many different career paths within the field of accounting, and some accountants

Recording &

analyzing

financial

choose to specialize in areas such as tax, auditing, or financial management. With experience and continued education, accountants can advance to higher-level positions, such as financial manager, controller, or chief financial officer (CFO).

Job Responsibilities

The specific responsibilities of an accountant can vary depending on their level of experience and the type of organization they work for. However, common tasks include:

Job

Assisting with

tax preparation



Accountant

You can start from the lowest position as an accountant and work your way up to the CFO position in accounting. **Accounts Payable Specialist Auditor Accounts Receivable Specialist Forensic Accountant Tax Accountant Financial Analyst Internal Auditor External Auditor** Controller Bookkeeper **Government Accountant Certified Public Accountant (CPA) Budget Analyst**

> **Financial Reporting Manager Cost Accountant**

Accounting Manager

Chief Financial Officer (CFO)

International opportunities:

Global demand grows for

accounting professionals

who understand

Growth Prospects

reporting.

Increasing complexity: Modern

regulations need accountants

with expertise in areas such as

tax law, auditing, and financial

business operations and

and become controllers, CFOs, or even CEOs.

Advancement opportunities:

education, you can advance

to management positions

With experience and

Payroll Accountant

Treasury Analyst



Forensic Accountants \$78,000-\$81,000

Financial

Managers

\$95,000-\$186,000

CPA

Auditors

Executive

Accountant

\$86,000-\$91,000

Financial

Analyst

\$83,000-\$85,000

Corporate

Credit

Supervisor

\$58,000-\$79,000

Certified

Genera

Accountant(GA)

\$74,000-\$107,000

experience)

experience)

experience)

Certified Fraud Examiner (CFE)

Master's Degree in Accounting

Certified Management Accountant (CMA)

Certified Public Accountant (CPA) license

Average median pay: around \$95,000 - \$186,000 (from least to most experienced)

Job outlook/employment rate: 7% over the course of 2020-2030

Job outlook/employment rate: 6% over the course of 2020-2030

Average median pay: the average median pay ranges from

Job outlook/employment rate: Steady 9% growth until 2031.

Average median pay: around \$78,000 - \$81,000 (for a beginner)

Job outlook/employment rate: 4% over the course of 2020-2030

Job outlook/employment rate: 7% over the course of 2020-2030 \$60,000-\$86,000 Senior/ Average median pay: around \$86,000 - \$91,000

\$83,000-85,000, with the top %75

earning above \$112,000+.

Average median pay: around \$60,000 - \$86,000

Accountant/ Job outlook/employment rate: 6.9% over the course of **Bookkeeper** \$60,000-\$80,000 2020-2030

> Average median pay: around \$58,000 - \$79,000 Job outlook/employment rate: 16% over the course of 2018-2028

Average median pay: around \$74,000 - 107,000 (depending on

Job outlook/employment rate: 4% over the course of 2019-2029

Average median pay: around \$86,000 - 107,000 (depending on

Job outlook/employment rate: 4% over the course of 2019-2029

Average median pay: around \$89,000 - 129,000 (depending on

Average median pay: around \$60,000 - \$80,000

Certified Management Accountant (CMA) \$86,000-\$107,000

Financial

Controller

\$89,000-\$129,000

Education

02

03

04

Job outlook/employment rate: 17% over the course of 2021-2031

05 Bachelor's Degree in Accounting **Skill Sets**

In addition to a strong foundation in accounting principles, there are several other skills that can be valuable for accountants, including

Accounting software &

spreadsheet programs

Communication &

* %

Following accounting

best practices

Learn new

accounting practices

Technical proficiency

Analytical thinking

& problem-solving

Time management

& organization

Attention

to detail

Staying on interpersonal skills top of tax laws



Growth Opportunities 03 In addition to the potential for advancement within their organization, accountants can also expand their career opportunities by obtaining additional

Certified Management Accountant (CMA) or a Certified Fraud Examiner (CFE). **Industry Trends** The accounting industry is constantly evolving, with new technologies and regulations impacting the way that accountants work. For example, the increasing

certifications or specializing in a a particular area of accounting such as a

use of automation and artificial intelligence is changing the nature of many

accounting tasks, and cloud-based accounting software is making it easier for

accountants to work remotely and collaborate with their clients and colleagues.

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