

Legacy system lock-in.

Reasons, challenges, use cases

Legacy system features

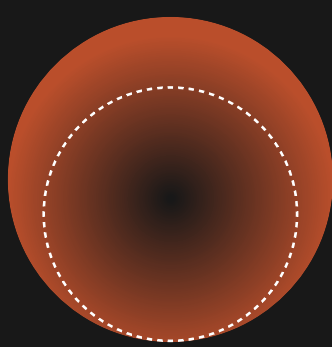
- Built on obsolete tech
- Prone to security risks
- Expensive to operate
- Hard to customize and evolve

Why still in use?

- Security concerns
- Pressure to deliver service non-stop
- Fear of disruption
- Risk-averse culture
- No tech expertise to modernize

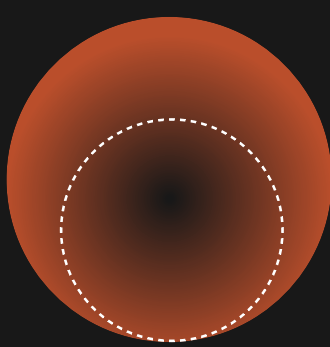
57%

of tech leaders claim the vendor lock-in challenge



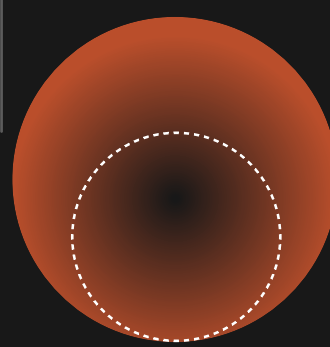
37%

have security and privacy concerns



36%

are risk-averse



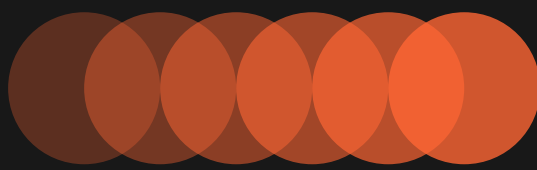
Source: KPMG global tech report 2023

Industry highlights

Healthcare

73%

use legacy software, managing up to 900 apps



94%

increase in cyberattacks in recent years

Manufacturing, retail, service business

Aging ERP systems and CRM



Data inconsistencies
Hindered optimization
Inefficient workflows.

Banking

43%

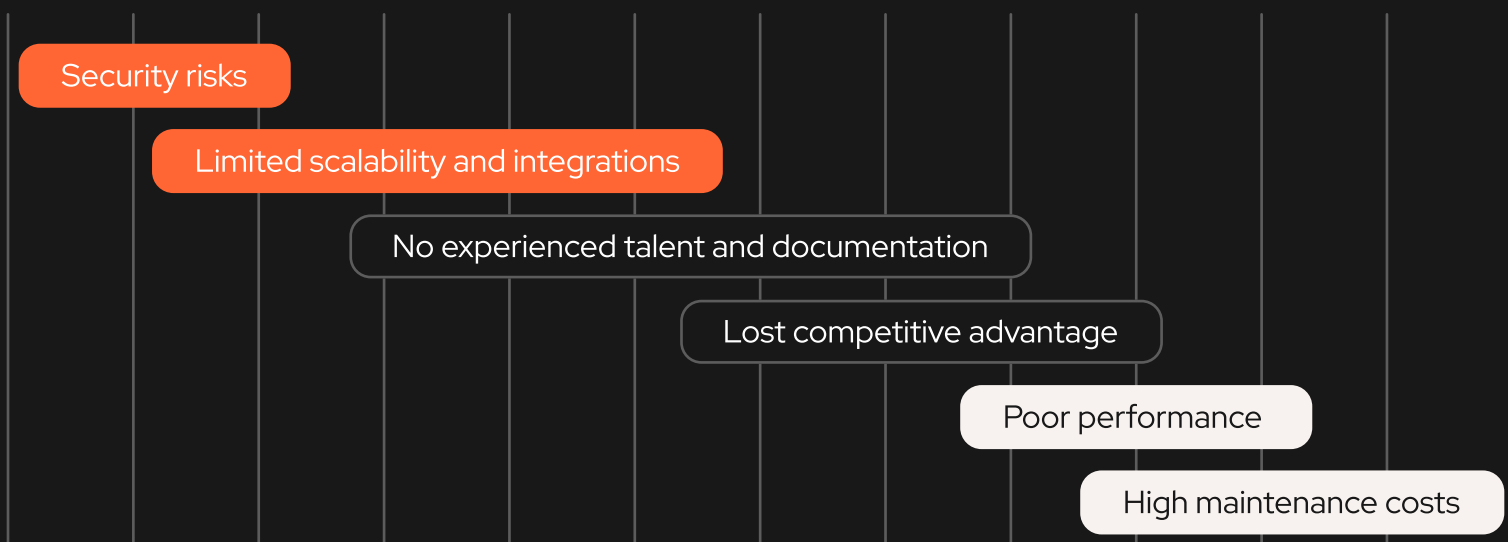
of US banking systems run on COBOL

80%

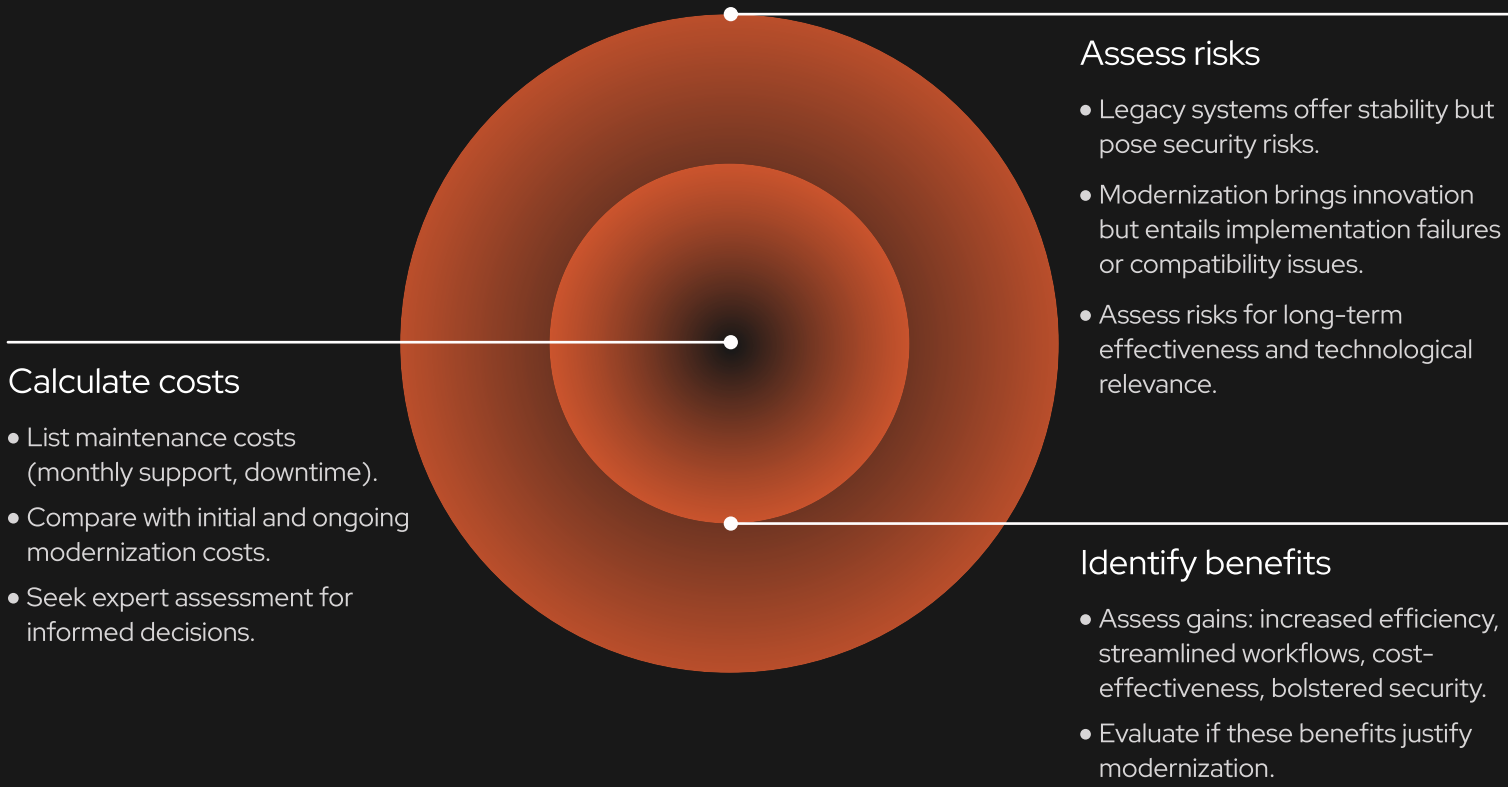
of transactions worth \$3 million flow through COBOL systems

No experienced talent and documentation to maintain

Risks of keeping your legacy



Maintain or modernize?



Talk to TYMIQ experts

It's time to make informed decisions.
Assess your legacy system and pick a strategy that fits your business needs.

contact@tymiq.com